

An early-stage business accelerator that offers a comprehensive set of services to support promising cleantech technology companies



UT Research Park at Cherokee Farm

2641 Osprey Vista Way, Knoxville, TN 37920

https://www.tnresearchpark.org/spark/accelerator/

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Meet the Spark Innovation Center Team



Lilly Tench
Director of the Spark
Cleantech Accelerator





John Bruck
Director of the Spark
Innovation Center

John Bruck is a professional engineer, entrepreneur (founded and chaired an engineering company for 25 years), and is currently an investor and the Director of the Spark Innovation Center located at the UT Research Park at Cherokee Farm in Knoxville, TN.

Current professional pursuits include founding four local startups, working with early-stage tech businesses to create and grow value for stakeholders by effective visioning, strategic planning, developing a pathway to commercialization, and preparing for outside investment. Specific interests and skills include business planning (start-up and ongoing); market and competitive analysis; business modeling; value proposition development, and financial forecasting and projecting cash flow; strategic planning; development of systems, skills, organizational design, staffing, style, and shared values. To learn more about John, visit his LinkedIn profile by Clicking Here



Carol Seamons
Director of Engagement,
Spark Innovation Center

Carol Seamons is Director of Engagement at the Spark Innovation Center. Previously she was a private banker with FirstBank in both Knoxville and Memphis. She is a former investment banker whose financial work over the last 25 years has included capital markets origination and strategic consulting to non-profit organizations with Consilience Group. Seamons is a newcomer to Knoxville after living in Memphis, TN for 20 years. She currently serves on the boards of the Thomas W. Briggs Foundation, Porter-Leath, Inc., The Wolf River Conservancy (all serving the Memphis MSA), and is member of the Knoxville Chamber Entrepreneurship and Small Business Council and Rotary of Knoxville. To learn more about Carol, visit her LinkedIn profile by Clicking Here





Meet the Spark Innovation Center Team



Tom Rogers
CEO, UT Research Park at
Cherokee Farm

Tom Rogers assumed the leadership of the UT Research Park at Cherokee Farm in March 2019, where he is focused on accelerating connections and collaborations between private companies and faculty, staff, and students at the University of Tennessee. Tom has spent his entire career in various economic development and entrepreneurial leadership roles in Tennessee. He served most recently as the Director of Industrial Partnerships and Economic Development at the Oak Ridge National Laboratory, and prior to that as the founder and CEO of Technology 2020, a public-private partnership focused on a building a regional entrepreneurial support system. Tom has also worked as the Executive Director of the Tennessee Technology Development Corporation (now LaunchTN), as President of the Oak Ridge Chamber of Commerce, and began his career at TVA in the areas of economic development and strategic planning. He also serves as an Adjunct Assistant Professor with UT's Bredesen Center, teaching entrepreneurship to PhD students. Tom has served over the years on many state and regional economic development boards, including the East Tennessee Economic Council and the Knoxville Chamber of Commerce. He currently serves on the regional advisory board for Truist Bank. Tom holds a B.A. with honors from Michigan State University and a Master of Regional Planning degree from the University of North Carolina at Chapel Hill To learn more about Tom, visit his LinkedIn profile by **Clicking Here**



Cortney Piper
Executive Director, TAEBC

Cortney Piper is the Co-Founder and Executive Director of the Tennessee Advanced Energy Business Council and is also the President and Founder of Piper Communications, a communications firm that specializes in energy and technology. Cortney also oversees the Energy Mentor Network, a statewide mentor network that provides coaching and industry expertise to participants of the Spark Innovation Center. To learn more about Cortney, visit her LinkedIn profile by Clicking Here





An early-stage business accelerator that offers a comprehensive set of services to support promising cleantech technology companies

Our Mission

To support early stage cleantech businesses and drive commercialization of their technologies in Tennessee and throughout the Midwest in partnership with Evergreen Climate Innovations (previously Clean Energy Trust) and other partners

What We Do

- <u>Recruit</u> the best in-class cleantech technology companies to invest and deploy their technologies in Tennessee.
- <u>Nurture</u> the development and deployment of those companies and their products and/or services.
- <u>Ensure</u> the inclusion of promising underserved entrepreneurs, including women, people of color, and veterans

What We Offer

- <u>Stipends</u> to help defray travel and living costs and to support business and technical milestones
- <u>Prototyping services</u> through the University of Tennessee's Center for Materials Processing
- Mentoring One-on-one support from our experts in business, market analysis and positioning, and IP/patent strategy, product design, engineering, prototyping, testing, material selection, tooling design, and manufacturing
- <u>Connections</u> with customers, investors, strategic partners, suppliers, and universities and national laboratories
- <u>Training</u> Workshops and one-on-one support, including individual meetings with DOE SBIR/STTR staff
- Partnerships with organizations such as the Tennessee Valley Authority, the University of Tennessee, the City of Knoxville, and members of the Tennessee Advanced Energy Business Council

Eligibility

- · Applicants from Tennessee, the Midwest, and beyond
- Companies that demonstrate a positive impact to energy efficiency, generate renewable energy, reduce greenhouse gas emissions, increase recycling/upcycling and a circular economy
- Companies that show strong market potential and defensible intellectual property, with issued patents or pending patents filed

Eligibility Continued

- Those who demonstrate their technology can support the challenges and needs of Spark partners, such as utilities, local governments, universities, manufacturing companies, commercial building operators, etc.
- Those that create software or hardware technologies including intelligent connected devices, advanced materials processes, or with technology companies at a Technology Readiness Level (TRL) 2-6
- Applicants who are open to Tennessee as a permanent business location.

NOTE: This program is not open to individuals or academic entities that are not incorporated.

Company Acceptance Criteria

- Evidence of customer discovery, and market validation and interest.
- Understanding of the competitive landscape and
- market forces.
- Dedicated founder and qualified advisors.
- Committed funding sources; including founder and evidence of non-dilutive grants.
- Dedication to developing and growing their business in Tennessee directly or through supply chain partners in the state.

2023 Spark Accelerator Schedule

January 24, 2023 Applications Open
May 12, 2023 Applications Close
June 15, 2023 Participants Notified
July 1, 2023 Acceptance Deadline
August 21, 2023 Accelerator Begins
November 15, 2023 Demo Day

Contact Information/Links

Email: sparkcta@tnresearchpark.org

Webpage: https://www.tnresearchpark.org/spark/ Application: https://www.f6s.com/spark-cleantech-accelerator-cohort-2/apply





CURRICULUM

PROGRAMMING

Week 1:

Orientation & Introductions

Welcome to Knoxville Accelerator Onboarding

Week 2:

Business Model Canvas, Market Fit & Validation

Total Market Size
Total Accessible Market
Ideal Customer Profile
Customer Interview Findings

Week 3:

Value Proposition

Value Proposition Canvas

Week 4:

Business Modeling

Opportunity Assessment Mentor Introductions Business Model Concepts Technology Description Customer Discovery

Week 5:

Intellectual Property

Patenting
Trademarking
Trade Secrets & Copywriting
Attorney Office Hours: Goodwin Procter

ENERGY MENTOR NETWORK PANELS

Week 1: INTRO PANEL

Week 2: INTAKE PANEL

Week 5: BUSINESS MODEL PANEL





CURRICULUM

PROGRAMMING

ENERGY MENTOR NETWORK PANELS

Week 6:

Partners, Supply Chain & Engagement

Week 7:

Organizational Design_

Team Building
Talent Recruitment
Hiring/Firing
Management & Leadership
Building and Working with your Boards
Creating Company Culture

Week 8:

Financial & Valuation Modeling

Week 9:

Funding, Non-D: Outside Investment

Finance Panel Funding Strategy Term Sheets

Week 10:

Investor Week

Queen City Angels Bootcamp
Pitch Practice & Investor Feedback

Week 11:

Communications & Branding

Week 12:

Pitch Prep

Best Approach to Pitching Audience Engagement Due Diligence Scoring

Week 13:

Final Presentations & Demo Day

Week 9: FINANCE PANEL

Week 12: DRY RUN PANEL

Week 13: FINAL PANEL



SPEAKERS & INSTRUCTORS



<u>Tom Rogers</u>
President & CEO, <u>UT Research Park</u>



Gary Rawlings
Technology Consultant
ORNL Innovation Crossroads Program



<u>John Bruck</u> Director, <u>Spark Innovation Center</u>



<u>Carol Seamons</u>
Director of Engagement,
<u>Spark Innovation Center</u>



Randy Boyd
President, University of Tennessee



<u>Dr. Angelique Adams</u> Executive Coach to Scientists and Engineers



<u>Lilly Tench</u> <u>Director, Spark Cleantech Accelerator</u>



<u>Courtney Jones</u> Chief Revenue Officer, <u>Boulo Solutions</u>



<u>Cortney Piper</u>
President, <u>Piper Communications</u>,
Co-Founder & Vice President,
<u>TN Advanced Energy Business Council</u>



Abby Hassler
Content Creation Manager
Piper Communications



Will Wilson
Partner at Goodwin Procter



Marty Brown, CPA
President & CEO, PYA



Brandon Bruce
CEO & Co-Founder at Uncat



Chris Trump
Shareholder & Attorney
Egerton, McAfee, Armistead & Davis





SPEAKERS & INSTRUCTORS

Angelique Adams Engineer & Scientist Consultant

Chris McAdoo Knoxville Entrepreneur Center

Booth Andrews The Booth Andrews Company

Maha Krishnamurthy UT Research Foundation

Courtney Jones Boulo Solutions

Brandon Bruce Entrepreneur, Podcaster, Board Member

Mayor Indya Kincannon City of Knoxville

Christopher Trump Egerton McAfee

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SPEAKERS & INSTRUCTORS

Rob Rickerson Red Stag

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Sally Kay Strat Kay

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Ira Weiss TAEBC Energy Mentor Network

Nastassja Hagan TAEBC Energy Mentor Network John Hopkins TAEBC Energy Mentor Network

Tony Lettich TAEBC Energy Mentor Network

Ryan Stanton Tennessee Valley Authority (TVA)

Gary Brinkworth Tennessee Valley Authority (TVA)

Andrew Campbell Tennessee Valley Authority (TVA)

Chad Duty UTK Center for Materials Processing

Tom Rogers UT Research Park

Angelee Day UT Research Park

Rickey McCallum UT Research Park





FUNDING SUPPORT











PROGRAMMING SUPPORT



























Frequently Asked Questions

What is the Spark Innovation Center?

The Spark Innovation Center was founded in 2020 as the entrepreneurial initiative of the UT Research Park in Knoxville, TN. It is currently an incubator program: 8 energy – focused startups lease laboratory and office space in the Park's world-class Institute for Advanced Materials and Manufacturing, and the Park is currently developing additional space to support even more startup companies. The Spark Cleantech Accelerator is the newest initiative of Spark in partnership with the Clean Energy Trust, DOE, Tennessee Valley Authority, Launch Tennessee, the City of Knoxville, and many others.

Where is your facility located?

The Spark Innovation Center is located in the Institute of Advanced Materials and Manufacturing (IAMM) at the University of Tennessee Research Park, 2641 Osprey Vista Way in Knoxville Tennessee.

Will the accelerator program be held in-person or virtually?

The accelerator is an in-person program.

Can you give some examples of eligible technologies?

Eligible technologies will primarily focus on solutions, preferably hardware, that address climate mitigation, resilience and natural resource conservation including but not limited to bioenergy, buildings, energy efficiency, vehicles, fuel cell, advanced manufacturing technologies, grid modernization technologies, carbon capture, and related fossil energy innovations.

How do I apply for the Accelerator?

The best way to apply to the Spark Cleantech Accelerator is to go to the F6S application located at this link: https://www.f6s.com/spark-cleantech-accelerator-cohort-2/apply

What investments does Spark make in its accelerator companies?

A stipend will be provided to Spark Cleantech Accelerator companies to help defray the costs of travel, living, and other company expenses. The stipend amount will be \$15,000 and can be used at the participant's discretion. Funding will be provided in two tranches, half on your arrival in Knoxville and half at the midpoint of the accelerator based on satisfactory participation in the program.

Do you fund companies that are competitive with each other?

In the very unlikely event that we receive applications from two competitive companies, we will make every reasonable effort to avoid the distraction of selecting both.

Where will we live while we're in Knoxville?

We will do our best to assist you in finding housing options that meet your needs. Stipends can be used to offset housing costs. We are currently working with the <u>Knoxville Chamber of Commerce</u> and <u>Visit Knoxville</u> to identify housing that will be available for our accelerator participants to rent while in Knoxville, or preferably occupy for a longer term.

What is the typical day/week like for a company during the accelerator?

A typical week will include two (or more) days of instruction from our staff of technology and business mentors and partners. The remainder of the week will be used for development of your business plans on the topic of that week's instruction, pitch practices, one-on-one mentoring, or other area(s) that are a priority for you.

Do I have to work on my company full-time?

We prefer that you work on your company full time during the accelerator program, but understand that there may be other unavoidable time commitments. In those instances, we'll work with you on an alternate schedule.

What is expected of me/our team during the Accelerator Program?

We expect you and your team to be productively engaged in every aspect of the program, and to support your company's development, your accelerator cohorts where possible and the program in general.

What happens at the end of the accelerator program?

The accelerator program will end with a "demonstration day" where participants will present their business, in a pitch format, to our network of institutional and corporate partners and investors.

Am I expected to stay in Knoxville after the program ends?

One of our selection criteria will be the applicant's plans to bring their business, or a portion of their business (e.g., partners, supply chain companies, etc.) to Knoxville or the Tennessee region. We would love to have companies locate or relocate in this area.

How many companies will be selected to participate?

Up to six (6).

What will happen to my confidential information when I apply?

Please do not include confidential or trade secret information in your application, even if it is marked as such.

What is the role of corporate partners in the program?

We will make introductions to corporate partners of the Spark Cleantech Accelerator for technical and business mentorship both in cohort and individual instruction, pilot project development, and follow-on working relationships where appropriate.

Where do the mentors come from?

The Spark Innovation Center currently includes three senior mentors who have extensive planning, engineering, startup formation, business development, financial, successful exit, investment and incubator/accelerator experience: <u>Tom Rogers</u>, <u>John Bruck</u>, <u>Lilly Tench</u>, <u>and Carol Seamons</u>

Additionally, the <u>Tennessee Advanced Energy Business Council</u> will be providing mentors through its mentor network, and the Midwest Regional Innovation Partnership's (of which Spark is a member) programming will be available through its members the Clean Energy Trust, mHub and Centrepolis.

